

12-13-1978

SOUTH CAROLINA

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MORTGAGE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS: MELVY COLEBROOK BELK, JR. AND SHARON C. BELK

Greenville, South Carolina

SOUTH CAROLINA NATIONAL BANK

organized and existing under the laws of the State of South Carolina called Mortgagor, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty Three Thousand seven hundred Fifty and No/100----- Dollars (\$ 43,750.00), with interest from date at the rate of nine and one-half per centum (9-1/2%) per annum until paid, said principal and interest being payable at the office of South Carolina National Bank, P.O. Box 168 in Columbia, South Carolina or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor in monthly installments of Three Hundred Eighty Two and 58/100----- Dollars (\$ 382.58), commencing on the first day of November 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 2003.

Now, Know All MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina: near the City of Greenville, on Linden Drive, being shown and designated as lot No. 11 of Pinelawn Subdivision, Section 1, on a plat recorded in the R.M.C. Office for Greenville County, in Plat Book #1, Page 155, and having, according to a more recent survey entitled Property of Melvyl C. Belk, Jr. and Sharon C. Belk, recorded in the R.M.C. Office for Greenville County in Plat Book #1, Page 155, such notes and bounds as shown thereon. Said property fronts on Linden Drive 28.4 feet and runs back to a depth on the southeastern side 151.4 feet; a width of 152.7 feet across the rear and runs back to a depth of 211.40 feet on the northwestern side of the lot.

This is the same property conveyed to the mortgagors by deed of Jim H. McLean and Betty Ann H. McLean recorded in the R.M.C. Office for Greenville County on October 16, 1978, in Deed Book #11, Page 412.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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