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GREENVILLE CO. S. C.

MORTGAGE OF REAL ESTATE-Prepared by WILKINS & WILKINS, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

EX-11 2-20-77
DONNIE S. TANNER SLEY
R.H.C.

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MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, LARRY J. CLAYTON

hereinafter referred to as Mortgagor) is well and truly indebted unto BEVERLY J. BUTLER

hereinafter referred to as Mortgagee as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

EIGHTY FIVE HUNDRED ----- Dollars (\$ 8,500.00) due and payable
on demand

with interest thereon from at the rate of per centum per annum, to be paid.

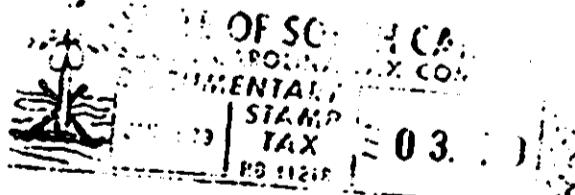
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be liable to the Mortgagee at any time or advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagee, is here well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, have and sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the east side of Willowtree Drive and south side of Tamwood Circle in the Town of Simpsonville, Austin Township, being shown as Lot 374 of Section 4 of Westwood Subdivision, recorded in the RMC Office for Greenville County, S. C. in plat book 4-R page 30, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the south side of Tamwood Court at the joint corner of Lots 373 and 374 and runs thence along the line of Lot 373 S. 13-15 E. 125.3 feet to an iron pin; thence along the line of Lot 275 S. 87-33 W. 137.1 feet to an iron pin on the east side of Willowtree Drive; thence along Willowtree Drive N. 2-27 W. 60 feet to an iron pin at the intersection of Willowtree Drive and Tamwood Circle; thence with the intersection of said drive and circle N. 33-16 E. 40.6 feet to an iron pin on the south side of Tamwood Circle; thence along Tamwood Circle N. 69-00 E. 95 feet to the beginning corner.

This is the same lot conveyed to mortgagor by Builders & Developers, Inc. by deed dated 9/27/72 recorded 9/28/72 in deed vol. 956 page 373 of the RMC Office for Greenville County, S. C.



Together with all and singular rights, members, benefits, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all located, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, during the existence of the parties hereto to the fixtures and equipment, other than the usual household furniture, being considered part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises and has absolute title thereto, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that it will defend the same against all losses and damages except as provided herein. The Mortgagor further covenants to warrant and hold the said premises in quiet enjoyment to the Mortgagee forever, from and against the Mortgagor and all persons as wheresoever they may be, for so long as the same are held.

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