

VA Form 26-6110 (Home Loan)
Revised September 1975. Use Optional
Section 1910, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

FILED
GREENVILLE CO. S. C.

JAN 8 4 50 PM '79

DOHNIE S. TANKERSLEY
R.M.C.

MORTGAGE

SOUTH CAROLINA

Mortgagee's Address:
Colonial Mortgage Company
PO Box 2571
Montgomery, Ala. 36105

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JOHN W. GILSTRAP and SHERRY S. GILSTRAP

of
, hereinafter called the Mortgagor, is indebted to

COLONIAL MORTGAGE COMPANY

, a corporation
organized and existing under the laws of Alabama and South Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Thirty thousand and No/100ths
(\$ 30,000.00) Dollars (\$ 30,000.00), with interest from date at the rate of
seven & three-quarters per centum (7 3/4%) per annum until paid, said principal and interest being payable
at the office of Colonial Mortgage Company
in Greenville, South Carolina, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two hundred fifteen
and 10/100ths Dollars (\$ 215.10), commencing on the first day of
March, 19 79 and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of February, 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina; South Carolina.

ALL that piece, parcel or lot of land, situate, lying and being in the
aforesaid County and state, being shown and designated as Lot 206,
Aspenwood Drive, on Plat of Westwood, Sec. III, prepared by Piedmont
Engineers and Architects, dated June 21, 1971 and recorded in the
RMC Office for Greenville County in Plat Book 4-N Page 30, and described
by a more recent plat entitled "Property of John W. Gilstrap and Sherry
S. Gilstrap", by Freeland & Associates, RLS, dated December 27, 1978 and
recorded in Plat Book LY at Page 68.

BEGINNING at an old iron pin on the northern side of Aspenwood Drive at
the joint front corner of Lots No. 205 and 206 as shown on the aforemen-
tioned plat and running thence N. 00-21 W. 140 feet to an iron pin; thence
N. 89-39 E. 86 feet to an iron pin at the joint rear corner of Lots 206
and 207 as shown on the aforementioned plat; thence running along and
with the joint property line of said las two mentioned lots S. 00-21 E. 140;
feet to an old liron pin on the northern side of Aspenwood Drive; thence
along the northern side of Aspenwood Drive S. 89-39 W. 86 feet to the
beginning point. For a more particular description, see the aforementioned
plat.

NOTICE: Should the Veterans Administration fail or refuse its guaranty
in the full amount committed upon by the Veterans Administration under the
provisions of the Serviceman's Readjustment Act of 1944, as amended,
within 60 days from the date this loan would normally become (See Back)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

GCTO -----3 JA 879 1474

3-SOCI

STATE OF SOUTH CAROLINA
COLONIAL MORTGAGE COMPANY
DOCUMENTARY
STAMP
TAX
PD 11210

4328 RV-2

BR 5 10 0