

State of South Carolina

COUNTY OF GREENVILLE

FILED  
GREENVILLE CO. S. C.  
JAN 5 9 51 AM '78  
DORRIS S. TANKERSLEY  
R.H.C.

BOOK 1454 PAGE 489

To All Whom These Presents May Concern: We, Arthur A. Watson and Frances D.

Watson, hereinafter called the Mortgagor(s). SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by their certain promissory note in writing, of even date with these Presents, are well and truly indebted to James A. Terry and Isola N. Terry

hereinafter called Mortgagee, in the full and just sum of

- FIVE THOUSAND AND NO/100 (\$5,000.00) DOLLARS - - - - - DOLLARS, to be paid in monthly installments of ONE HUNDRED FIFTY-NINE AND NO/100 (\$159.00) DOLLARS EACH, payable respectively on the first day of February next hereafter, and on the same day in each succeeding month until paid in full; said payment to be first applied to payment of interest, balance in reduction of principal, with the privilege of anticipation at any time;

with interest thereon from date at the rate of nine (9%) per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, their heirs and assigns:

All that certain parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greer, on the northwest side of Wilson Road, and being shown as an unnumbered lot on a plat of property prepared for R. B. Taylor, et al., and recorded in Plat Book WV, page 193, and according to said plat, having the following metes and bounds:

BEGINNING at an iron pin on the northwest side of Wilson Road, said iron pin being S. 35-00 W. 546 feet from the intersection of Wilson Road and James Road, the southeast corner of the Douglas O. Taylor lot, and running thence with the line of Taylor, N. 55-00 W. 175.5 feet to an iron pin; thence S. 34-50 W. 100 feet to an iron pin; thence S. 55-00 E. 175.25 feet to an iron pin on the northwest side of Wilson Road; thence therewith N. 35-00 E. 100 feet to the point of beginning.

This above described property is subject to easements and rights of way, if any, of record or present on the premises.

This being the same property conveyed to mortgagors by deed of James A. Terry and Isola N. Terry dated January 3, 1978, to be recorded herewith.

OFFICE OF THE CLERK OF THE COURT  
STATE TAX  
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