

MORTGAGE

THIS MORTGAGE is made this 29th day of December, 1978, between the Mortgagor, Ronald D. Taylor and Betty S. Taylor, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Five Thousand and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated December 29, 1978, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2009.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of _____, State of South Carolina:

All that piece, parcel or lot of land situate, lying and being on the eastern side of Timbertree Way, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 14 of a subdivision known as Pebblecreek, Phase II, Section III, plat of which is recorded in the RMC Office for Greenville County in Plat Book 6H, at page 87, and according to said plat, has the following metes and bounds, to wit:

BEGINNING at an iron pin on the eastern side of Timbertree Way at the joint corner of Lots 13 and 14, and running thence with the joint line of said lots, S. 82-32 W., 125 feet to an iron pin in the line of Pebblecreek Golf Course; running thence with that line N. 7-28 W., 136 feet to an iron pin; thence continuing with said golf course, N. 50-0 E., 47 feet to an iron pin at the joint rear corner of Lots 14 and 15; running thence with the joint line of said lots, S. 50-33-37 E., 111.56 feet to an iron pin on the western side of Timbertree Way; running thence with said Way, the line of which is curved, the chord of which is S. 14-01 E., 93.29 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagors herein by deed of Pebblepart, Ltd., a South Carolina Limited Partnership, to be recorded herewith.

which has the address of Timbertree Way Taylor,
(Street) (City)
S. C. (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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