

MORTGAGEE: 2100 1st Avenue, North, Birmingham, Alabama

500 1230 780

SOUTH CAROLINA

VA Form 26-6335 (Home Loan)
Revised September 1975. Use Optional.
Section 1519, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

FILED
GREENVILLE CO
12 28 PM '79

MORTGAGE

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

GRANTORS: ROBERT M. COX AND GAIL COX

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation
organized and existing under the laws of the State of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Twenty One Thousand Nine Hundred Fifty and No/100--
Dollars (\$21,950.00), with interest from date at the rate of
nine and one-half per centum (9-1/2%) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2100 1st Avenue, North
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Eighty Four
Dollars (\$184.60), commencing on the first day of
January, 1979, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of December, 2008.

d.c.
R.M.C.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville, City of Greenville,
State of South Carolina; being Lot 12 and the greater portion of Lot 11, Block B, of property
of Melville Land Company, plat of which is recorded in the R.M.C. Office for Greenville
County in Plat Book A, Page 97, and, according to said plat, having the following metes
and bounds, to-wit:

BEGINNING at a point on the northeasterly side of Traction Street at joint corner of Lots
12 and 13 and running thence with Traction Street N. 46-15 W., 90 feet to a point, 10 feet
from joint front corner of Lots 10 and 11; thence running through Lot 11, N. 43-45 E., 150
feet; thence S. 46-15 E., 90 feet; thence with the common line of Lots 12 and 13 S. 43-45
W., 150 feet to the point of beginning.

This is the same property conveyed to the grantor by deed of Jim Williams, Inc. recorded
in the R.M.C. Office for Greenville County on December 22, 1978, in Deed Book 1014, Page
239.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured
hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944,
as amended, he will not execute or file for record any instrument which imposes a restric-
tion upon the sale or occupancy of the mortgaged property on the basis of race, color or
creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare
the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby
not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90
days from the date hereof (written statement of any officer or authorized agent of the
Veterans Administration declining to guarantee or insure said note and/or this mortgage
being deemed conclusive proof of such ineligibility), the present holder thereof may, as
its option, declare all notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

0.780

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