

GREENVILLE CO. S. C.
OCT 2 4 39 PM '78
DORRIS S. TANKERSLEY
R.M.C.

BOOK 1445 PAGE 930

MORTGAGE

This form is used in connection with mortgages insured under the once-to-four-family provisions of the National Housing Act.

OCT 23 2 28 PM '78
DORRIS S. TANKERSLEY
R.M.C.

BOOK 1453 PAGE 474
RE-RECORD

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Sandra Jean F. Newman of Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Collateral Investment Company, a corporation organized and existing under the laws of **Alabama**, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Twenty-six Thousand One Hundred and no/100**-----Dollars (\$ 26,100.00), with interest from date at the rate of **nine and one-half** per centum (9 1/2 %) per annum until paid, said principal and interest being payable at the office of **Collateral Investment Company** in **Birmingham, Alabama**

or at such other place as the holder of the note may designate in writing, in monthly installments of **Two Hundred Nineteen and 50/100**-----Dollars (\$219.50), commencing on the first day of **November**, 1978, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **October**, 2008.

NOT KNOR ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville**, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in Chick Springs Township, being known as Lots 23 and 24 and part of Lots 21, 22, 25 and 26 on Plat of RUTHERFORD ROAD BAPTIST CHURCH recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "4-D" at Page 7, having the following metes and bounds, to-wit:

BEGINNING AT AN iron pin on the Eastern side of Pine Knoll Drive, said iron pin being 140 feet from the intersection of Alco Street and Pine Knoll Drive, running thence S. 85-56 E. 153.8 feet to an iron pin; thence running Due South 104.0 feet to an iron pin; thence running N. 88-10 W. 153.1 feet to an iron pin on the eastern side of Pine Knoll Drive; thence running with said Drive Due North 110.0 feet to an iron pin, the point of beginning.

THIS being the same property conveyed to Mortgagor by deed of Furman Chappell and Ralph Head, Trustees for Rutherford Road Baptist Church on September 29, 1978, recorded in the R.M.C. Office for Greenville County in Deed Book 1089 at page 87.

OFFICE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
TAX
\$ 10.00
OCT 23 1978

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; *provided, however*, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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RECORDED

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