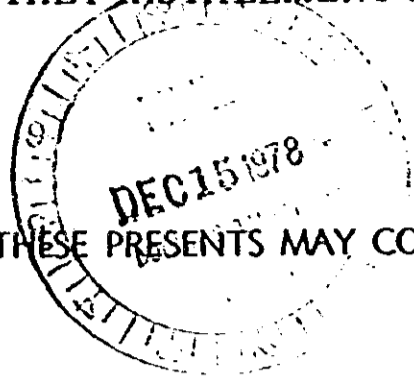


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville

BOOK 1453 PAGE 52



TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said John A. Morrell and Jeannette I. Morrell, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of Ten thousand and no/100--- plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the last day of Dec., 19 78 and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

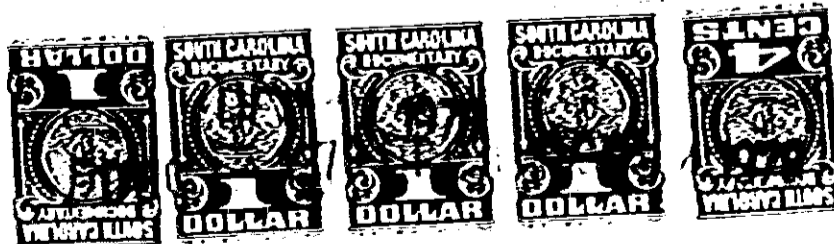
NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land lying and being situate on the westerly side of Pelzer Road in Grove Township, being known and designated as Lot # 8 according to Plat of Spring Valley Subdivision prepared by C.O. Riddle, as recorded in the RMC Office for Greenville county, S. C. in Plat Book XX at page 157 and having according to said plat the following metes and bounds, to wit:

BEGINNING AT an iron pin on the westerly side of Pelzer Road (State Road # 52) at joint from corner of Lots 8 and 9 and running thence along the joint line of the said lots S. 87-00 W. 200 feet to an iron pin; thence S. 3-00 E. 1611 feet to an iron pin; thence N. 87-00 E. 200 feet to an iron pin on the westerly side of Pelzer Road; thence along said Pelzer Road N. 3-00 W. 161 Feet to an iron pin at the point of beginning.

This is the same property conveyed to ~~KYRXKXKXKX~~ John A. Morrell and Jeanette I. Morrell from W. Jordal and Isabel S. Jordal on August 24, 1970 and recorded in Book 896 at page 633 on August 24, 1970.

Mortgagees Address: C & S National Bank, P.O. Box 1449, Greenville, S.C. 29602



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