

transfers of the Notes and the names and addresses of the transferees of the Notes shall be registered in the Register under such reasonable regulations as the Trustee may prescribe.

Section 2.5. Registered Owners. The Company and the Trustees may deem and treat the registered owner of any Note as the absolute owner thereof (whether or not such Note shall be overdue) for all purposes, and neither the Company nor the Trustees shall be affected by any notice to the contrary, and payment of the principal of, premium, if any, and interest on such Note shall be made only to or upon the order of such registered owner. All such payments so made, including, without limitation, all payments made pursuant to the second sentence of Section 2.3, shall be valid and effectual to satisfy and discharge the liability of the Company upon such Note to the extent of the sum or sums so paid.

Section 2.6. Certificate of Authentication. No Note shall be valid or become obligatory for any purpose or be binding upon the Company or be entitled to the benefits and security of this Indenture unless and until it has been authenticated by the execution by the Trustee of the certificate of authentication thereon. The authentication and delivery by the Trustee of any Note shall be conclusive, and the only competent evidence, that such Note has been duly issued hereunder and is entitled to the benefits and security of this Indenture. Each order of the Company referred to in