

State of South Carolina

BOOK 1451 PAGE 508

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: We, Richard M. Louderback and
Rose Marie C. Louderback, hereinafter called
the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by their certain promissory note in writing, of even date with these Presents, are well and truly indebted to Gordon Satterfield and Leona P. Satterfield

hereinafter called Mortgagee, in the full and just sum of

- FIFTEEN THOUSAND AND NO/100 (\$15,000.00) - - - - - DOLLARS,
to be paid to be paid in monthly installments of ONE HUNDRED SEVENTY-FIVE AND NO/100 (\$175.00) DOLLARS each, the first such installment being due January 1, 1979 with like payments due on the same day of each succeeding month until paid in full. Payments to be first applied in payment on interest, balance in reduction of principal;

with interest thereon from date at the rate of six (6%) per centum per annum, to be computed and paid monthly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, s , their heirs and assigns:

All that certain parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Butler Township, about 4 miles South of the City of Greer, on the West side of Gibbs Shoals Road, being shown as containing 0.84 acre on a plat of property prepared for Gordon Satterfield by Tri-State Surveyors, dated November 1, 1973, recorded in Plat Book 5-T, page 25 and having such retes and bounds as is thereby shown. According to said plat, said property fronts 230.4 feet on the West side of Gibbs Shoals Road, with a depth on the South of 247.8 feet, a depth on the North of 172.7 feet, and with a rear width of 137.4 feet.

This property is conveyed subject to any easements and rights of way of record and as shown on the above mentioned plat.

This being the same property conveyed to mortgagors by deed of Gordon Satterfield and Leona P. Satterfield dated November 28, 1978 to be recorded herewith.

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