

BOOK 1451 PAGE 464

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, First Federal Savings and Loan Association of Greenville, South Carolina, hereby subordinates the lien of its mortgage recorded in Mortgage Book 1424 at page 798, the agreement recorded in Deed Book 1074 at page 624, and the lien of its mortgage recorded in Mortgage Book 1445 at page 387 to the lien of a mortgage to Carolina Federal Savings and Loan Association, recorded in Mortgage Book 1451 at page 460 dated November 28, 1978, in the original amount of \$205,000.00.

Executed at Greenville, South Carolina this 28th day of November, 1978.

In the presence of:

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA

Sianne J. Hinson

Paul K. Boerma

BY: Ned R. Arndt (LS)
Ned R. Arndt, Vice President

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned who on oath, states that she saw the within named officer of First Federal Savings and Loan Association sign, seal and as his act and deed deliver the Subordination Agreement, and that she, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 28th day of November, 1978.

Sianne J. Hinson

Paul K. Boerma (LS)
Notary Public for South Carolina
My Comm. expires 4/7/79

RECORDED NOV 29 1978 at 11:04 A.M.

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