

Mortgage of Real Estate

County of GREENVILLE

THIS MORTGAGE made this 24th day of November, 1978

by Ray B. Timmerman

(hereinafter referred to as "Mortgagor") and given to Bankers Trust of South Carolina

(hereinafter referred to as "Mortgagee"), whose address is P.O. Box 608, Greenville South Carolina 29602

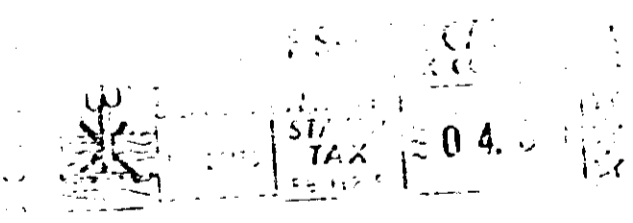
WITNESSETH:

THAT WHEREAS, Ray B. Timmerman is indebted to Mortgagee in the maximum principal sum of Twelve Thousand and No/100----- Dollars (\$ 12,000.00 ), which indebtedness is evidenced by the Note of Ray B. Timmerman of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is Thirty-Six (36) months after the date hereof, the terms of said Note and any agreement modifying it are incorporated herein by reference

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with Section 29-3-50, as amended, Code of Laws of South Carolina (1976) (i) all future advances and readvances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all renewals and extensions thereof, and (ii) all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed \$ 12,000.00 plus interest thereon, all charges and expenses of collection incurred by Mortgagee including court costs and reasonable attorneys fees, has granted, bargained, sold, released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property

ALL that certain piece, parcel or lot of land situate, lying and being in Greenville Township, Greenville County, State of South Carolina, and being known and designated as Lot No. 22 and one-half (1/2) of Lot No. 20, adjoining Lot No. 22 in Block "F" of the subdivision of Park Place as shown on plat recorded in Plat Book "A" at Page 119 in the RMC Office for Greenville County, said lot having a frontage on Second (2nd) Avenue of 75 feet and having a depth of 150 feet on Second (2nd) Street.

THIS is the same property conveyed to the mortgagor herein by deed of Perry Road Wesleyan Church as Successor of Eden Wesleyan Church and San Souci Wesleyan Church as recorded in the RMC Office for Greenville County, S.C. in Deed Book 1017 at Page 925 on May 7, 1975.



THIS IS A SECOND MORTGAGE

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto, all improvements now or hereafter situated thereon, and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto).

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