

6. Upon Payment by Mortgagor to Mortgagee, her heirs, administrators, executors or assigns, of the installment due and payable together with interest thereon, on the third (3rd) anniversary date of the Note secured hereby, Mortgagee hereby agrees to execute and deliver to Mortgagor a Release of Mortgage, releasing Parcel II from the lien and operation of this Mortgage.

7. Upon Payment by Mortgagor to Mortgagee, her heirs, administrators, executors or assigns, of the installment due and payable together with interest thereon on the fourth (4th) anniversary date of the Note secured hereby, Mortgagee hereby agrees to execute and deliver to Mortgagor a Satisfaction of Mortgage.

8. Notwithstanding that the Note secured hereby prohibits prepayment, Mortgagor may at any time after the date hereof substitute for the Property the Escrow Sum, as that term is hereinafter defined, as follows:

(a) Mortgagor shall deliver to The South Carolina National Bank located in Greenville, South Carolina (herein referred to as the "Escrow Agent"), for the purpose of depositing into a bank account, an amount equal to the principal sum remaining unpaid together with interest accrued thereon (hereinafter referred to as the "Escrow Sum") under the aforesaid Note.

(b) The Escrow Sum shall be pledged to Mortgagee by Mortgagor under the terms of the Escrow Agreement identical to the form which is attached as Exhibit "C" hereof, and shall be deemed to be substitute collateral for the Property.

(c) Upon deposit by Mortgagor of the Escrow Sum with the Escrow Agent as specified in Paragraph 8(a) above and the delivery of written notice thereof to Mortgagee, the Mortgagee shall execute and deliver to Mortgagor a Satisfaction of this Mortgage.