

HORTON, DRAWDY, MARCHBANKS, ASHMORE, CHAPMAN & BROWN, P.A. 307 PETTIGRU ST., GREENVILLE, S.C. 29603

BOOK 1449 PAGE 18

STATE OF SOUTH CAROLINA GREENVILLE CO. S.C.

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEN
P.O. Box 969
Greenville, S.C.

WHEREAS, TWENTY-FOUR KARAT ENTERPRISES, a General Partnership

(hereinafter referred to as Mortgagor) is well and truly indebted unto THE South Carolina National Bank, as Trustee under Trust Agreements with Ollie M. Smithwick and Alma N. Smithwick, both dated March 19, 1974

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty Thousand and No/100

Dollars (\$ 40,000.00--) due and payable

over a period of fifteen (15) years in monthly payments of \$405.71 each, with the first such payment being due and payable November 1, 1978, and a like amount each month thereafter until paid in full

with interest thereon from date at the rate of 9% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain lot of land in Greenville County, State of South Carolina, in the City of Greenville, being known and designated as Lot No. 3 as shown on plat of the Property of Charlotte R. Smith Mallard, prepared by Dalton & Neves, Engineers, recorded in the R.M.C. Office for Greenville County in Plat Book F at Page 169 and being more particularly described according to said plat as follows:

BEGINNING at a point in the western side of North Main Street, joint front corner of Lots 3 and 4, which point is in the eastern face of an 8-inch partition wall and is 19 feet distance from the northwestern intersection of North Main Street and West North Street, and running thence along North Main Street, N. 20-00 E., 18.5 feet to a point in the eastern face of a 13-inch brick wall; thence along the center of said wall, N. 69-50 W., 100 feet to a point in the western face of the rear wall; thence along the western face of the 13-inch rear wall, S. 20-00 W., 18.5 feet to a point at the northwestern corner of Lot No. 4, as shown on said plat, thence along the center of the 8-inch partition wall, S. 69-50 E., 100 feet to the point and place of beginning.

Together with the identical rights of ingress and egress, light and air heretofore granted in the deed from Charlotte R. Smith Mallard to Marion Brawley, recorded in Volume 102 at Page 12, reference to which is hereby craved.

And together with the right of drainage of surface waters from the roof of the building situate on the above described premises through so much of the drain as is situate on the premises known as Lots 4 and 5 on the plat above referred to.

This is the same property conveyed to the Mortgagor herein by deed of The South Carolina National Bank, as Trustee, et al recorded in the R.M.C. Office for Greenville County in Deed Book 1091 at Page 74 on the 1 day of November, 1978.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

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