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GREENVILLE CO. S.C.
4337

BOOK 1448 PAGE 709

SOUTH CAROLINA

VA Form 16-4335 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Michael Eugene Lee and Kathleen Dunn Lee

Greenville County, South Carolina of
South Carolina National Bank, hereinafter called the Mortgagor, is indebted to

South Carolina National Bank, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-Three Thousand Five Hundred and No/100 Dollars (\$ 33,500.00), with interest from date at the rate of nine and one-half per centum (9-1/2%) per annum until paid, said principal and interest being payable at the office of South Carolina National Bank, P. O. Box 168 in Columbia, South Carolina 29202, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Eighty-One and 74/100 Dollars (\$ 281.74), commencing on the first day of December, 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, in Paris Mountain Township, situate, lying and being on the northern side of McElhaney Road and being shown and designated on a plat entitled "Property of Michael Eugene Lee and Kathleen Dunn Lee", prepared by Carolina Surveying Company, dated October 24, 1978, and recorded in the RMC Office for Greenville County in Plat Book 6-0 at Page 75, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of McElhaney Road, joint front corner of the within described property and that now or formerly of Frank and Janet Kaufmann and running thence N.10-02 W. 200 feet to an iron pin; running thence N.83-00 E. 100 feet to an iron pin; running thence S.10-02 E. 26.3 feet to an iron pin; running thence N.74-00 E.6 feet to an iron pin; running thence S.11-10 E. 173.7 feet to an iron pin on the northern side of McElhaney Road; running thence with the northern side of said Road, S.74-00 W. 10 feet to an iron pin; running thence S.83-00 W. 100 feet to the point of beginning.

THIS is the same property as that conveyed to the Mortgagors herein by deed from Ronnie Garland and Sharon D. Garland, dated October 24, 1978 and recorded in the RMC Office for Greenville County on October 30, 1978.

THE mailing address of the Mortgagee herein is P. O. Box 168, Columbia, South Carolina 29202.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

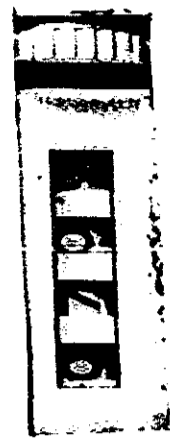
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