

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

PAUL N. VELINO and MELISSA E. VELINO

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

Panstone Mortgage Service, Inc.

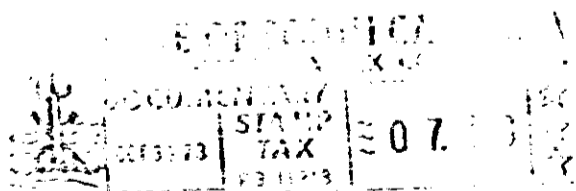
, a corporation organized and existing under the laws of Atlanta, Georgia, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen Thousand, Nine Hundred and No/100-- Dollars (\$17,900.00), with interest from date at the rate of Nine & One-half per centum (9-1/2%) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc., 1011 W. Peachtree Street, N.W., P.O. Box 54098 in Atlanta, Georgia 30308, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred, Fifty and 54/100-----Dollars (\$ 150.54), commencing on the first day of December, 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lots 8 and 9 on plat of THE CHARLOTTE TRIPP SUBDIVISION - PORTION OF VERNER HEIGHTS, which plat is recorded in the RMC Office for Greenville County, S.C. in Plat Book E at Page 267, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeastern side of South Franklin Road, at the joint front corner with Lot 10 and running thence with the joint line of Lots 9 and 10, S. 41-45 E. 150 feet to an iron pin; thence S. 46-11 W. 50 feet to an iron pin at the joint rear corner of Lots 7 and 8; thence with the joint line of Lots 7 and 8, N. 41-45 W. 150 feet to an iron pin on the Southern side of South Franklin Road; thence with the Southern side of said Road, N. 46-11 E. 50 feet to the beginning corner.

THIS being the same property conveyed to the mortgagors herein by deed of Thomas V. Rackley, of even date, to be recorded herewith.



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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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