

GREENVILLE CO. S.C.

MORTGAGE

THIS MORTGAGE is made this 27th day of October 1978, between the Mortgagor, Gregory B. Mayer and Patricia D. Mayer (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of the State of South Carolina, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

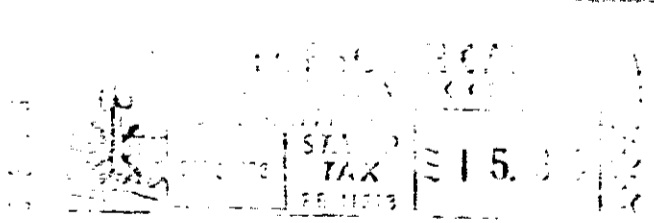
WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-nine Thousand One Hundred and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 27, 1978 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2008.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina being known and designated as Lot 17 as shown on plat entitled "Property of George L. Coleman, Jr." recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 6-N, at page 90, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Western side of Tubbs Mountain Road at the joint front corner of lots 17 and 18, and running thence with the joint line of said lots, S. 77-14 W., 209.2 feet to an iron pin at the joint rear line of said lots; thence along the rear line of lot 17, N. 16-10 W., 110 feet to an iron pin at the joint rear corner of lot 17 and property of Coleman; thence with the joint line of lot 17 and the coleman property, N. 74-31 E., 213.1 feet to an iron pin on Tubbs Mountain Road; thence with Tubbs Mountain Road, S. 16-44 E., 30.2 feet to an iron pin; thence continuing with Tubbs Mountain Road, S. 13-18 E., 89.8 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors herein by deed from Robert L. Hester, III, dated October 27, 1978, and recorded herewith.



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which has the address of Lot 17, Tubbs Mountain Road, Travelers Rest, S. C. 29690 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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