First Mortgage on Real Estate

BOOY 1448 PAGE 494

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: ARGO CONSTRUCTION CO., INC. a corporation existing under the laws of the State of South Carolina, (hereinafter referred to as Mortgagor)

SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST-CITIZENS BANK AND TRUST COMPANY OF SOUTH CAROLINA, (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note(s) of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty-five Thousand and No/100 (\$45,000.00) DOLLARS, with interest thereon as provided in said promissory note(s), said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable on June 15, 1980,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and to secure the performance of all the covenants, conditions, stipulations and agreements contained herein and/or in any other document given by the Mortgagor to the Mortgagee in connection therewith, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that piece, parcel or lot of land situate, lying and being on the Northeastern side of Cedar Lane Road (U. S. Highway No. 416), near the City of Greenville, County of Greenville, State of South Carolina, and having, according to a plat prepared by John C. Smith, dated February 15, 1968, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book XXX at page 101, the following metes and bounds:

BEGINNING at an iron pin on the Northeastern side of Cedar Lane Road at the joint front corner of the premises herein described and property now or formerly of Freeman and running thence with the line of the said Freeman property N. 44-54 E. 250 feet to an iron pin; thence S. 49-09 E. 231.5 feet to an iron pin; thence S. 34-38 W. 249.1 feet to an iron pin on the Northeastern side of Cedar Lane Road; thence with the Northeastern side of Cedar Lane Road N. 45-20 W. 275.6 feet to the point of beginning.

This is a portion of the property conveyed to the Mortgagor herein by deed of Morris E. Nichols and Dorothy B. Nichols, dated July 6, 1973, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 978 at page 463 on July 6, 1973.

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THE WAR WINDOW