

STATE OF SOUTH CAROLINA)
) SUBORDINATION OF REAL ESTATE MORTGAGE
COUNTY OF GREENVILLE)

In and for the consideration of One and No/100 (\$1.00) Dollar and other valuable consideration, the receipt and sufficiency of which are both hereby acknowledged, we, Ray M. Blakely and Dan G. Blakely, the holders of a note and mortgage in the amount of Four Hundred Forty-Two Thousand Two Hundred Seven and 80/100 (\$442,207.80) Dollars given to us by Blakely Plumbing Supply, Inc., said mortgage being recorded on September 22, 1978, in the R.M.C. Office for Greenville County in REM Book 1445 at Page 118, do hereby agree to subordinate all our rights under said real estate mortgage to the lien created by a real estate mortgage from Blakely Plumbing Supply, Inc., to Carolina Federal Savings & Loan Association to secure the sum of Ninety-five Thousand and No/100 (\$95,000.00) Dollars recorded in the R.M.C. Office for Greenville County, South Carolina in REM Book 1447 at Page 975 on the 24th day of October, 1978. The mortgage which we are herein subordinating and the mortgage recorded in favor of Carolina Federal Savings & Loan Association to secure Ninety-five Thousand and No/100 (\$95,000.00) Dollars, the following described real estate, to-wit:

ALL that certain piece, parcel or tract of land, situate, lying and being on the Eastern side of Parker Road in Greenville County, South Carolina, including all buildings and improvements thereon, being known as Lot B-1, consisting of 1.3727 acres, more or less, and being more fully shown on a plat prepared by James R. Freeland, RLS, dated September 14, 1978, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of Parker Road at the joint corner of property now or formerly of House Rental, Inc. and thence N. 55-55 E., 250.52 feet to an old iron pin; thence along the joint line of Lots B-1 and B-2 and running thence S. 26-37 E., 257.36 feet to a new iron pin (crossing a 24-foot private drive); thence along the joint line of Lots B-1 and A S. 63-58 W., 250.45 feet to a new iron pin on the

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