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SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1976)

GREENVILLE CO. S. C.
CORRECTIVE MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

CORRECTIVE MORTGAGE

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TO ALL WHOM THESE PRESENTS MAY CONCERN: **WE, Robert Q. Hagood and Cathy G. Hagood**

of Greenville, S.C. hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

COLLATERAL INVESTMENT COMPANY

a corporation organized and existing under the laws of Alabama hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Forty Thousand Three Hundred Fifty and 00/100 Dollars (\$40,350.00)**, with interest from date at the rate of **Eight and 3/4 per centum (8-3/4 %)** per annum until paid, said principal and interest being payable at the office of **Collateral Investment Company in Birmingham, Alabama**

or at such other place as the holder of the note may designate in writing, in monthly installments of **Three Hundred Seventeen and 55/100 Dollars (\$317.55)**, commencing on the first day of **July 1**, 1978, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **June 2008**.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville**

State of South Carolina: **in Gantt Township near the City of Greenville being known as Lot No. 431, Pine Creek Court according to a plat of Section 4 of Belle Meade Subdivision made by Dalton & Neves, dated June, 1959 and recorded in the office of the R.M.C. for Greenville County in plat book "QQ" at page 103, and having the following metes and bounds:**

BEGINNING at an iron pin on the South side of Pine Creek Court, joint front corner of Lots No. 431 and 432 and running along the line of Lot No. 432 S. 57-42 E. 194 feet to an iron pin, joint rear corner of Lots No. 431 and 432; thence S. 32-08 W. 80 feet to an iron pin; thence N. 57-42 W. 194 feet to an iron pin on Pine Creek Court, joint front corner of Lots No. 430 and 431; thence along Pine Creek Court N. 32-08 E. 80 feet to an iron pin, the point of beginning.

Being also shown on a plat of the property of Robert Q. Hagood and Cathy G. Hagood prepared by R. B. Bruce, RLS, dated May 17, 1978 and recorded herewith.

Being the property conveyed to the mortgagors by Deed of Edward H. Nathan, et. al., dated and recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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