

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

GREENVILLE CO. S.C.
NOV 2 11 37 AM '78

1445 903

SOUTH CAROLINA

MORTGAGE

Mortgagee's Address:

P. O. Box 54098
Atlanta, Georgia 30308

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: ROY H. SABEAN and SUSAN B. SABEAN

of Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

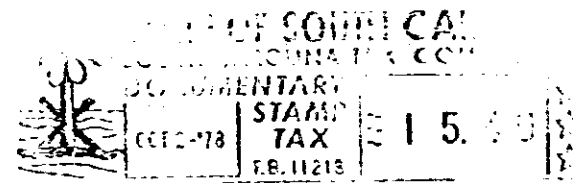
PANSTONE MORTGAGE SERVICE, INC., a corporation organized and existing under the laws of the state of Georgia, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty Eight Thousand Five Hundred and No/100-----Dollars (\$38,500.00), with interest from date at the rate of nine & one-half per centum (9½ %) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc., 1011 W. Peachtree Street, N.W. in Atlanta, Georgia 30308, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Twenty Three and 79/100-----Dollars (\$323.79), commencing on the first day of November, 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, on the southern side of Marlow Lane, being known and designated as Lot No. 158 on Plat of AVON PARK, which plat is recorded in the RMC Office for Greenville County, S. C., in Plat Book KK, at pages 70 and 71, reference to which is hereby craved for the metes and bounds thereof.

This being the same property conveyed to the mortgagors herein by deed of William C. Rush and Cecilia S. Rush, dated September 28, 1978 and recorded Oct. 2, 1978, in the RMC Office for Greenville County, S. C., in Deed Book 1008, Page 131.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable".



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

GCTO -----2 OC 2 79 337

3.50CI

9 9 0 3

4328 RV-2