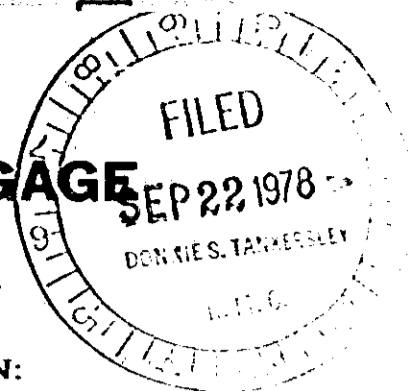


POB 970
Tryon, N. C. 28782

MORTGAGE



TRYON 1445 PAGE 120

STATE OF SOUTH CAROLINA,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM G. NICHOLSON AND
NORMA GENE NICHOLSON, HIS WIFE (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRYON FEDERAL SAVINGS AND LOAN ASSOCIATION OF TRYON, N. C. (hereinafter referred to as Mortgagee), as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of

Twenty thousand, five hundred ninety-three and 24/100 -----
DOLLARS (\$) 20,593.24), with interest thereon from date at the rate as specified in said note, said principal and interest to be repaid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose;

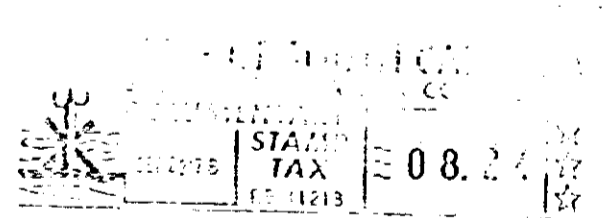
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released; and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that lot of land with improvements thereon situate on the southern side of East Lake Shore Drive in the County of Greenville, State of South Carolina being shown as lot containing 1,046 square feet on a plat of the property of C. A. Pruette dated May 1, 1978, prepared by Sam T. Marlowe & Associates, recorded in Plat Book 6-P at Page 71 in the RMC Office for Greenville County and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of East Lake Shore Drive and running thence S. 25-42 -20 W. 49.82 feet to an iron pin on or near the Shoreline of the waters of Lake Lanier; thence with said Lake N. 45-40-50 W. 26.12 feet to an iron pin; thence N. 26-31-30 E. 35.58 feet to an iron pin on East Lake Shore Drive; thence with said drive S. 77-59-40 E. 24.95 feet to the point of beginning.

TOGETHER with an easement for a one-story frame dwelling, with boat house and deck extending out onto the waters of Lake Lanier, as shown on the aforementioned plat recorded in Plat Book 6P at Page 71 in the RMC Office for Greenville County.

This is the same property conveyed by Don R. Cheney to Charles Allan Pruette and recorded in Deed Book 1083 at Page 217, RMC Office for Greenville County.



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