SOUTH CAROLINA

VA Form 26—6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage

P.C. Bry 10338 Charlette, n.C.

MORTGAGE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS:

ARNOLD E. SIMMONS

38:

of , hereinafter called the Mortgagor, is indebted to

NCNB MORTGAGE SOUTH, INC.

South Carolina

, a corporation organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-three Thousand Seven Hundred Fifty and No/100-----Dollars (\$ 23,750.00 ), with interest from date at the rate of nine and one-half per centum (91/2 %) per annum until paid, said principal and interest being payable at the office of NCNB Mortgage Corporation , or at such other place as the holder of the note may in Charlotte, North Carolina designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Ninety-), commencing on the first day of , 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and , 2008 payable on the first day of October

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improvements thereon, being shown and designated as Lot No. 19, Block J, Fair Heights Subdivision, as shown on plat recorded in the RMC Office for Greenville County, S. C., in Plat Book F, page 257, and being shown on a more recent plat entitled "Property of Arnold E. Simmons" dated August 30, 1978, prepared by R. B. Bruce, and recorded in the RMC Office for Greenville County, S. C., in Plat Book 6-T, page 55, reference to said more recent plat craved for metes and bounds thereof.

This being the same property conveyed to Arnold Simmons and Vandia Simmons by deed of James Avery Wells, recorded in the RMC Office for Greenville County, S. C., in Deed Book 924, page 403 on September 8, 1971. By deed to be recorded herewith, Vandia Simmons is conveying her interest in the above described property to the mortgagor herein.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

SEP 1978 TAX RE-11218

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in expection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

W. Ko

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