

Box C-180, Birmingham,  
Alabama

300 1444 PAGE 126

# MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

FILED  
GREENVILLE CO. S. C.  
SEP 14 1 40 PM '78  
DONNIE S. STANLEY  
STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Michael R. Spearman and Kathy C. Spearman of  
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

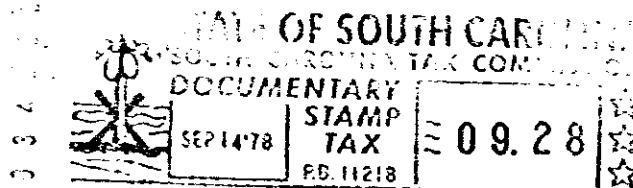
WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

, a corporation  
organized and existing under the laws of the State of Alabama, hereinafter  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-  
corporated herein by reference, in the principal sum of Twenty Three Thousand Two Hundred and  
no/100-----Dollars (\$ 23,200.00-----), with interest from date at the rate  
of nine and one-half----- per centum (9.50-----%) per annum until paid, said principal  
and interest being payable at the office of Collateral Investment Company  
in Birmingham, Alabama  
or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred  
Ninety five and 11/100----- Dollars (\$ 195.11-----),  
commencing on the first day of November, 19 78 and on the first day of each month thereafter until  
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,  
shall be due and payable on the first day of October 1, 2008

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-  
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the  
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does  
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real  
estate situated in the County of  
State of South Carolina:

All that piece, parcel or lot of land lying in the State of South Carolina, County  
of Greenville, shown as Lot 17 on plat of Colonial Company, recorded in Plat Book  
G at page 112 and having such courses and distances as will appear by referen ce  
to said plat.

Being the same property conveyed by Alan H. and Regina G. Orr by deed recorded  
herewith.



GC10 --- 1 SEP 14 78 1316

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in  
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,  
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in  
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns  
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-  
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises  
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-  
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-  
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at  
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal  
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior  
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty  
(30) days prior to prepayment.

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