CAROLINA INVESTORS, INC.

FOREST ACRES SHOPPING CENTER, EASLEY, S. C. 29640; 15031859-8967

LARRY C. OWEN, Executive Vice President

PAGE 2 OF LEGAL DESCRIPTION FOR MORTGAGE FROM WARREN J. PERKINS AND EVELYN PERKINS TO CAROLINA INVESTORS, INC., DATED SEPTEMBER 5, 1978:

Subdivision; thence turning and running along property now or formerly of Dunagan and Terry, N. 88-55 W., 723.8 feet to an iron pin, joint corner with other property of grantors; thence turning and running with other property of grantors, N. 14-40 E., 397.76 feet to an iron pin in the line of Peters Creek; thence turning and running with said Peters Creek as the property line and following the meanders thereof the following courses and distances: S. 87-44 E., 91.8 feet to an iron pin; S. 56-00 E., 182.2 feet to an iron pin; S. 65-47 E., 212.1 feet to an iron pin; S. 51-10 E., 105.1 feet to an iron pin; S. 82-48 E. 112.1 feet to an iron pin, joint corner with property now or formerly of Verdin; thence turning and running in a southwesterly direction, S. 3-04 W., 15 feet to an iron pin located on the northwestern rear corner of Lot 22 of Deerwood Subdivision; thence S. 3-04 W., 50 feet to the point of beginning.

This is a portion of that property conveyed to the grantors by Deed of James C. States and Mary H. States dated January 2, 1975 and recorded January 2, 1975 in Deed Book 1012 at Page 574 in the RMC Office for Greenville County. This conveyance is made subject to all restrictions, setback lines, roadways, zoning ordinances, easements and rights-of-way appearing on the property and/or of record.

This is the identical property conveyed to Warren J. Perkins and Evelyn Perkins by deed of Frederick C. Dunagan and Mary D. Dunagan on ______ and recorded ______ in the Office of the RMC for Greenville County, S. C. in Deed _______.

IT IS HEREBY UNDERSTOOD THAT THIS MORTGAGE CONSTITUTES A VALID FIRST LIEN ON THE ABOVE DESCRIBED PROPERTIES.

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DWIGHT A. HOLDER, President / EARLE E. MORRIS, JR. Secretary / DAVID W. MAULDIN, Treasurer

ECORDED (SEP 6 1978 at 3:24 P.M.

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