

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

1443 214
MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, FRED BAILEY, JR. AND DOTTIE L. BAILEY

(hereinafter referred to as Mortgagor) is well and truly indebted unto CAROLINA INVESTORS, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twelve Thousand Five Hundred Fifty and 44/100-----

Dollars (\$ 12,550.44) due and payable

in accordance with terms of note of even date herewith

including
with interest thereon from date at the rate of 8 % per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Jerry K. West property, containing 4.25 acres, more or less, as shown on a plat of property of P.E. Davenport and Jerry K. West, made by Jones Engineering Service on May 7, 1974, and recorded in the R.M.C. Office for Greenville County in Plat Book 5B, Page 105, and having, according to said plat, the following metes and bounds, to-wit:

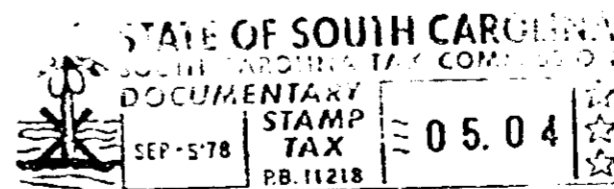
BEGINNING at an iron pin in the center of County Road and running thence S. 31-33 E., 882.5 feet along the property line of P.E. Davenport and Jerry K. West to an iron pin; thence running N. 64-31 W., 450 feet to an iron pin; thence N. 41-00 W., 250 feet to an iron pin; thence N. 50-22 E., 210.5 feet to an iron pin; thence N. 46-29 W., 170 feet to an iron pin; thence N. 73-06 W., 210 feet to an iron pin; thence N. 41-00 W., 243.4 feet to an iron pin in the center of County Road; thence along the center of said road N. 82-17 E., 32.6 feet to an iron pin; thence continuing along the center of said road N. 86-08 E., 100 feet to an iron pin; thence continuing along the center of said road S. 87-24 E., 300 feet to the point of beginning.

ALSO:

All that certain piece, parcel or lot of land with all improvements thereon or hereby constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and designated as 1.85 acres, on a plat of property of Jerry K. West prepared by Jones Engineering Service dated April 26, 1976, and recorded in the R.M.C. Office for Greenville County in Plat Book 5T, Page 15 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of county road and running thence N. 31-33 W., 882.5 feet to an iron pin; thence running S. 64-31 E., 93 feet to an iron pin; thence running N. 26-37 W., 400.8 feet to an iron pin; thence running N. 27-15 W., 480 feet to an iron pin in the center of a county road; thence along the center of county road N. 85-28 W., 139.2 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors by deed of Jerry K. West recorded in the R.M.C. Office for Greenville County on September 5th, 1978, in Deed Book 1068, Page 702.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.