Williams

PATERNILLE CO.S. 3

THE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

200 1442 0 3348

To all whom these Presents may Concern:

David M. Willis

SEND GREETING:

Whereas, I , the said David M. Willis

in and by my certain promissory

note in writing, of even date with these

Presents, I am well and truly indebted to Grady A. Stewart, Jr. and Ann S. Carswell

in the full and just sum of Eighteen Thousand Seven Hundred Fifty & NO/100 (\$18,750.00) Dollars,

, to be paid with interest thereon from date at the rate of 8% per annum; principal and interest to be repaid in 10 annual installments of \$2,794.31 on August 25th of each year, with final installment due on or before August 25, 1988.

AND THE RESTRICT ASSOCIATION OF THE PROPERTY OF THE PROPERTY AND THE PROPERTY OF THE PROPERTY

SEXTANE XXIVEX OF X

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I , the said David M. Willis

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Grady A. Stewart, Jr.

and Ann S. Carswell

according to the terms of the said note, and also in

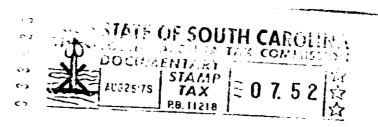
consideration of the further sum of Three Dollars, to me, the said David M. Willis

, in hand well and truly paid by the said Grady A. Stewart, Jr. and Ann S.

Carswell at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said Grady A. Stewart, Jr. and Ann S. Carswell, their Heirs and Assigns forever:

All that lot or parcel of land, located in Gowansville in the County of Greenville, South Carolina and shown on plat for David Willis by James V. Gregory, dated August 1, 1978, and recorded in Plat Book 6-S, Page 27, R.M.C. Office for Greenville County, and more particularly described as follows: Beginning at spike located near the southwestern corner of the intersection of S. C. Highway 11 and S. C. Highway 14 and running S. 2-07 W. 135 feet to a spike; thence S. 83-00 W. 120 feet to an old iron pin; thence N. 4-00 E. 138.5 feet to an iron pin located on the right of way for S. C. Highway 11, thence along said right of way N. 84-19 E. 115 feet to the beginning corner. This being the same property conveyed to David M. Willis by deed of Grady A. Stewart, Jr. and Ann S. Carswell, dated August 25, 1978, recorded in Deed Book 1086, at Page 132, R.M.C. Office for Greenville County.



70 ----2 AU25 78 1017

S C MG OCC