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First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Richard A. J. Lee and Margaret Wells Lee

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Ten Thous and No/100------

DOLLARS (\$ 10,000.00

), with interest thereon as provided in said promissory note, said prin-

cipal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, August 1, 1988

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the southeast side of Phillips Lane in the City of Greenville, County of Greenville, State of South Carolina being shown as the greater portion of Lot 9 on plat of Property of T. F. Huguenin and J. T. Douglas made by Haskell H. Martin, November 28, 1946, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "A", at page 200, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeast side of Phillips Lane at joint front corner of Lots 8 and 9, said pin also being 887.4 feet in a southwesterly direction from the point where the southeast side of Phillips Lane intersects with the southwest side of Augusta Road, and running thence along line of Lot 8, S. 42-49 E. 153.8 feet to an iron pin; thence S. 47-11 W. 65 feet to an iron pin, said pin being 5 feet in a northeasterly direction from the joint rear corner of Lots 9 and 10; thence running through Lot 9, N. 42-49 W. 153.8 feet to an iron pin on the southeast side of Phillips Lane, said pin being five feet in a northeasterly direction from the joint front corner of Lots 9 and 10; thence along the southeast side of Phillips Lane N. 47-11 E. 65 feet to the beginning corner.

This being the same property conveyed to the Mortgagors herein by deed of Salena V. Meardy dated April 11, 1978, recorded herewith.

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