STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE TO ALL WHOM THESE FRESENTS MAY CONCERN:

WHEREAS, Steven F. Sipe and Debra K. Sipe

(hereinafter referred to as Mortgagor) is well and truly indebted unto Jacob L. Kerberskey and Mary Kerberskey, 21 Hampton Court, Greenville, S. C., 29609,

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twenty-Three Thousand and No/100----- Dollars (\$ 23,000.00) due and payable as per the terms of said note;

with interest thereon from date at the rate of seven per centum per annum, to be paid: as per the terms of said note.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, self and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Chick Springs Township, lying and being on the south side of Lee Road and being a part of the Estate of J. W. Ballenger and being more particularly described as follows:

BEGINNING at a street, Flamingo Drive, on the south side of Lee Road, at a point 98 feet from the intersection of said Lee Road and said street, and running thence with the south side of Lee Road S 74-13 E 98 feet to the intersection of Lee Road and Flamingo Drive; thence along the western side of Flamingo Drive S 19-00 W 350 feet to a stake; thence N 74-30 W 88 feet to a stake; thence along a straight line 350.2 feet to a point on Lee Road, the beginning corner.

This being the same property conveyed to the mortgagors herein by deed of the mortgagees, to be executed and recorded of even date herewith.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

13 X 12 22 28 38

328 RV-2