

FILED
GREENVILLE CO. S. C.

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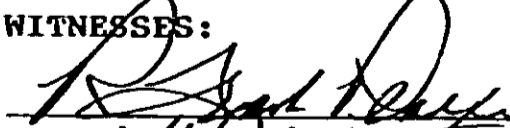

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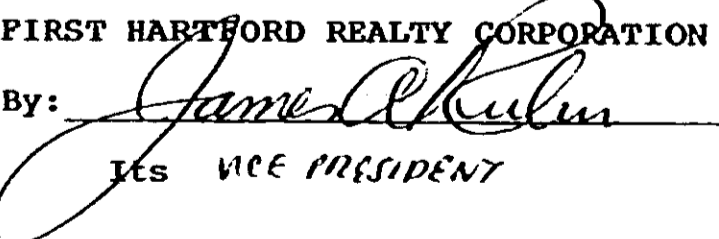
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE
Mtg. recorded in the Office
of the RMC for Greenville County,
S. C. in Mtg. Book 1436 at Page
595 on June 27, 1978, as Exhibit A.

FOR VALUABLE CONSIDERATION receipt of which is hereby
acknowledged, the undersigned as sole owner and holder of the
mortgage of Greenville Associates, Ltd., a partnership, to First
Hartford Realty Corporation dated December 31, 1973, in an
original principal amount of SIX MILLION SIX HUNDRED FIFTY-ONE
THOUSAND SEVEN HUNDRED FIFTY (\$6,651,750.00) DOLLARS covering the
premises described therein and attached to and made a part of
this instrument as Exhibit A as if fully set forth herein (the
"First Hartford Mortgage"); does hereby subordinate and postpone
the lien of said mortgage to the lien created by, as well as the
terms, covenants, and conditions contained in, the lien and en-
cumbrance of that certain Mortgage from Greenville Associates, Ltd.
to Aetna Business Credit, Inc. dated June 27, 1978, in the principal
amount of TWO MILLION THREE HUNDRED SEVENTY THOUSAND (\$2,370,000.00)
DOLLARS (the "Aetna Mortgage"), which is to be recorded in the
office of the R.M.C. for Greenville County, South Carolina,
simultaneously herewith, as well as to any and all sums as may be
advanced thereunder and to any and all increases therein and/or
extensions, consolidations, modifications, and supplements thereto,
so that the Aetna Mortgage shall be in all respects a prior lien
and senior encumbrance to the First Hartford Mortgage as to the
premises described in Exhibit "A".

IN WITNESS WHEREOF, the undersigned has caused this instru-
ment to be executed and delivered and its seal to be hereto affixed
this 27th day of JUNE, 1978.

WITNESSES:



FIRST HARTFORD REALTY CORPORATION
By: 
ITS VICE PRESIDENT

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