GREENVILLE CO. S. C

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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

For value received, First National Bank of South Carolina being the holder and owner of that certain mortgage given by Brown Enterprises of S. C., Inc., to Virginia B. Mann over Lot 40, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1419, at Page 675, and which said mortgage was assigned by the said Virginia B. Mann to the First National Bank of South Carolina by assignment recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1423, at Page 730, does hereby subordinate the lien of said mortgage to the line of that certain mortgage given by Brown Enterprises of S. C., Inc. to Carolina Federal Savings and Loan Association over Lot 40, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1436, at Page 257, and agree that the lien of said mortgage is and shall be junior in rank to the line of the said mortgage given to Carolina Federal Savings and Loan Association by Brown Enterprises of S. C., Inc., as set forth herein, to the extent of any and all advances made, and hereafter to be made, under the said mortgage given to Carolina Federal Savings and Loan Association.

DATED at Greenville, South Carolina, this 27th day of June, 1978.

WITNESSES:

FIRST NATIONAL BANK OF SOUTH CAROLINA

wamper & Skept

Catherine F. allen

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BY: J. Michael Kan

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared before me the undersigned and made oath that he saw the within named First National Bank of South Carolina by its duly authorized officers sign, seal and as its act and deed deliver the within written Subordination Agreement and that he with the other witness subscribed above witnessed the execution thereof.

SWORN TO AND SUBSCRIBED before me this the 27th day of June, 1978.

Notary Public for South Carolina

My commission expires in 164 School Land 19, 1934

Jenney L. Skingt

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