

State of South Carolina, July 14 10 PM '78

BOOK 1435 PAGE 68

County of GREENVILLE

DONNIE S. TANKERSLEY  
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I the said FRANK L. OUTLAW, II  
 hereinafter called Mortgagor, in and by my certain Note or obligation bearing  
 even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN  
 NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal  
 sum of One Million Seven Hundred and Twenty-five Thousand Dollars (\$ 1,725,000.00 ),  
 with interest thereon payable in advance from date hereof at the rate of 9-1/2 % per annum; the prin-  
 cipal of said note together with interest being due and payable in ~~xxxxxxx~~ upon demand, with  
~~interest prior to demand to be payable monthly on the first day~~ Number  
~~installments as follows~~  
 (Monthly, Quarterly, Semi annual or Annual)  
Beginning on of each month, commencing July 1, 19 78, and on the same day of  
 each month thereafter ~~period thereafter, the sum of~~  
~~Dollars (\$xxxxxxx)~~  
 and the balance of said principal sum due and payable on the day of ~~xxxx~~

~~the above payments are to be applied first to interest at the rate stipulated above and the balance~~  
~~to principal. Provided, that upon the sale, assignment, transfer or assumption of this~~  
~~mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the~~  
~~note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at~~  
~~the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable~~  
~~to the Bank.~~

Said note provides that past due principal and/or interest shall bear interest at the rate of 9-1/2 %  
 per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said  
 note will more fully appear; default in any payment of either principal or interest to render the whole debt  
 due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to  
 any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure  
 or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as  
 the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money  
 aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms  
 of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor  
 in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these pres-  
 ents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these  
 presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate,  
 to-wit:

GCTC  
 --- 1 UN1478  
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 All of that piece, parcel or lot of land in Chick Springs Township, Greenville County,  
 South Carolina, approximately two miles south of Greer on State Highway Number 14,  
 containing 36.76 acres, more or less, according to a survey by John A. Simmons dated  
 April 4th and 7th of 1969 and amended December 20, 1973, and having, according to  
 said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin approximately 150 feet northwest of the intersection of Suber  
 Road and State Highway 14 and running thence along State Highway 14, the following courses  
 and distances: N. 32-30 W. 805 feet; N. 30-27 W. 100 feet; N. 26-21 W. 100 feet; N. 22-15 W.  
 100 feet; N. 18-09 W. 100 feet; N. 14-03 W. 100 feet; N. 9-57 W. 100 feet; N. 5-51 W.  
 100 feet; N. 1-45 W. 85 feet to a new iron pin; thence along the property of Pleasant Grove  
 Baptist Church, N. 59-50 E. 556.9 feet; thence along the property of D. C. Price, S. 39-10 E.  
 66 feet to a new iron pin; thence N. 50-50 E. 147.3 feet to an old iron pin; thence S. 39-10 E.  
 200 feet to a new iron pin; N. 33-32 E. 337.3 feet to a new iron pin at the joint corner  
 of Price and Mullinax property; thence along the property of Mullinax, Smith and Ross;  
 S. 39-15 E. 960.5 feet to a nail in the center of Suber Road; thence along the center of  
 Suber Road, S. 37-45 W. 100 feet to a nail; thence S. 36-45 W. 565 feet to a nail; thence  
 S. 35-27 W. 100 feet to a nail; thence S. 33-07 W. 100.7 feet to an old iron pin; thence  
 S. 33-24 W. 123.2 feet to a nail; thence leaving Suber Road, around the property of Paul A.  
 Jordan, N. 32-16 W. 152.7 feet to a new iron pin; thence S. 28-14 W. 520.3 feet to the  
 beginning corner.

3.  
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 This is the same property conveyed to the Mortgagor by deed of Reunion Manufacturing Company,  
 Inc., dated October 14, 1977 and recorded in the R.M.C. Office for Greenville County,  
 104-111-Real Estate Mortgage  
 South Carolina on October 18, 1977 in Deed Book 1066, at Page 954.

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