

X

FILED
GREENVILLE CO. S. C.

BOOK 1434 PAGE 589

MORTGAGE

JUN 8 9 45 AM '78

BONNIE S. TANKERSLEY

THIS MORTGAGE is made this 6th day of June, 1978, between the Mortgagor, Kenneth J. Burrell and Lynda J. Burrell

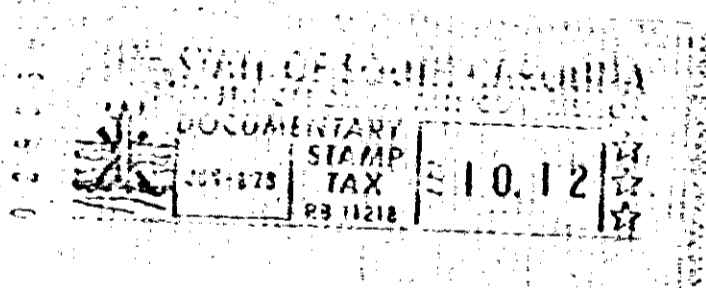
(herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of - - TWENTY-FIVE THOUSAND THREE HUNDRED AND NO/100 (\$25,300.00) - - - - - Dollars, which indebtedness is evidenced by Borrower's note dated June 6, 1978, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on June 1, 1998;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the west side of Caldwell Street, Greer, S. C., being known and designated as Lot No. 47 on a plat of property prepared for Geanie L. Caldwell by H. L. Donahoo, Surveyor, recorded in Plat Book X at Page 1, R.M.C. Office for Greenville County and fronting on Caldwell Street 70 feet, with a depth of 173.3 feet.

This being the same property conveyed to mortgagors by deed of Nelson P. Satterfield dated January 31, 1973 and recorded February 1, 1973, in Deed Book 966 at Page 271, R.M.C. Office for Greenville County.



GCTC --- 1 JUN 8 78 1010
GCTC --- 1 JUN 8 78 1009

which has the address of 107 Caldwell Street Greer,
(Street) (City)
South Carolina 29651 (herein "Property Address");
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

3-50C1
.15C1

056

4328 RV-2