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All that certain piece, parcel or lot of land situate, lying and being on the Eastern side of Cleveland Street, in the City of Greenville, County of Greenville, State of South Carolina, being shown as a portion of Lot No. 2 on Map No. 2 of Cleveland Terrace, prepared by Dalton & Neves, Engineers, dated May, 1931, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book K at page 98, and being known and designated as Lot No. 1 as shown on a plat prepared by Pickell & Pickell, Engineers, dated April 25, 1963, entitled "Property of Industrial Heat Engineering Company," and having according to the last mentioned plat the following metes and bounds:

BEGINNING at an iron pin on the eastern side of Cleveland Street at a point 323.5 feet in a southerly direction from the center line of University Ridge, at the joint front corner of Lot No. 1 and property now or formerly of Walter L. Pickell, Jr. and running thence with the line of the said Pickell lot S. 89-45 E. 125 feet to an iron pin; thence S. 00-49 W. 20.5 feet to an iron pin; thence S. 89-45 W. 125 feet to an iron pin on the eastern side of Cleveland Street; thence with the eastern side of Cleveland Street N. 00-49 W. 20.5 feet to the point of beginning.

Being the same property conveyed to the mortgagor by the mortgagee by deed of even date, to be recorded herewith.