DONNIE S. TANKERSLEY R.H.C.

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STATE OF SOUTH CAROLINA)

LOAN MODIFICATION AND EXTENSION AGREEMENT

COUNTY OF GREENVILLE)

This Agreement made and entered into as of this the 7th day of April, 1978, by and between JOHN D. HOLLINGSWORTH (hereinafter referred to as Mortgagor) and NORTH CAROLINA NATIONAL BANK, Charlotte, North Carolina (hereinafter referred to as Mortgagee).

WITNESSETH:

WHEREAS, Mortgagor is the owner and holder of a certain promissory note dated April 7, 1977 executed by Mortgagor in the original amount of \$600,000.00 and secured by a mortgage on property briefly described as all that certain piece, parcel or tract of land located in Gantt Township, County of Greenville, State of South Carolina near the City of Greenville containing a total of 172.164 acres and consisting of two contiguous tracts of land containing 53.884 acres and 118.20 acres respectively as shown on a plat by Webb Surveying and Mapping Co. dated July 20, 1976 revised March 29, 1977, entitled "Property of Seven States Realty", said mortgage being recorded April 7, 1977 in the RMC Office for Greenville County, South Carolina in Mortgage Book 1394, Page 14; and

WHEREAS, Mortgagor has requested and Mortgagee has agreed to a modification of the terms and provisions of said note and mortgage so as to provide for an extension in the repayment of the same,

NOW, THEREFORE, in consideration of the premises and the mutual covenants hereinafter expressed and in further consideration of the sum of \$5.00 paid by Mortgagor to Mortgagee, the receipt of which is hereby acknowledged, the undersigned Mortgagor and Mortgagee do hereby agree as follows:

(1) The principal indebtedness now remaining unpaid on said loan is \$540,000.00. The remainder of said principal indebtedness shall be due and payable hereafter in 60 equal monthly installments of \$9,000.00 each commencing May 7, 1978 and continuing on the same date of each succeeding month together with interest thereon from April 7, 1978 at the rate of 1/2% above the prime interest rate of North Carolina National Bank, Charlotte, North Carolina times 115%. The interest shall be computed and paid monthly with the principal payments called for herein until paid in full.

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