

or registered assigns, on the first day of _____, 19____,
 (unless this bond or any portion thereof, shall have theretofore
 been called for redemption and payment of the redemption price
 duly made or provided for), the principal sum of

_____ DOLLARS

in such coin or currency of the United States of America as at the time of payment shall be legal tender for public and private debts and to pay interest thereon, but solely from said sources and as so provided and not otherwise, at the rate of four and eighty-six hundredths percent (4.86%) per annum except as otherwise noted from the interest payment date preceding the date hereof (unless the date hereof is prior to August 1, 1978, in which event from May 3, 1978, or unless the date hereof is August 1, 1978, or a February 1 or August 1 thereafter, in which event from the date hereof), payable on February 1 and August 1 of each year until payment of such principal sum, and to pay interest on overdue principal, premium, if any, and interest (to the extent legally enforceable) at the applicable rate per annum as above specified or hereinafter provided as the case may be. The full faith, credit and taxing powers of the County are not pledged for the payment hereof. Payments of interest shall be by check or draft mailed by The South Carolina National Bank, in Columbia, South Carolina, as Trustee under the indenture hereinafter mentioned (hereinafter referred to as the "Trustee") to the registered owner without the necessity of surrendering this Series 1978 Bond and all such payments shall fully discharge the obligation of the County hereon to the extent of the payments so made. The principal of this Series 1978 Bond is payable to or upon the order of the registered owner or his legal representative at the principal office of the Trustee in Columbia, South Carolina, upon presentation and surrender of this Series 1978 Bond. Upon the occurrence of an Event of Taxability as defined in the Indenture hereinafter mentioned, the rate of interest payable hereon shall be increased to nine and seventy-two hundredths percent (9.72%) per annum. Any such increase in interest resulting herefrom shall be payable on the February 1 or August 1 next succeeding a Determination of Taxability as defined in the Indenture.

This Bond is one of a duly authorized issue of Bonds of the County known as its "Greenville County, South Carolina, First Mortgage Industrial Revenue Bonds, Series 1978 (Lucas Industries Inc., Project)" (hereinafter referred to as the "Series 1978 Bonds") in an aggregate principal amount of \$1,000,000. All of the Series 1978 Bonds are issued under and equally and ratably secured as to principal, premium, if any, and interest by an Indenture of Mortgage and Deed of Trust (hereinafter referred to as the "Indenture") dated as of April 1, 1978, executed by the County and the Trustee, to all of the