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any redemption of Series 1978 Bonds under this section there shall also be paid the interest accrued on any such Bond to the redemption date, and notice of the redemption of such Bond shall be given and have the effect as is provided in Article IV hereof.

The Series 1978 Bonds shall also be subject to redemption prior to the stated maturities thereof in whole at any time on the Interest Payment Date next succeeding the mandatory or optional purchase of the Project by the Tenant in accordance with the terms of the Lease.

(d) Reference to Other Sections. The Series 1978 Bonds shall be in the forms, shall be executed in the manner provided in Article XII hereof and shall be payable as is provided in Section 5.03 hereof.

SECTION 2.02. Authentication of Series 1978 Bonds; Application of Proceeds Thereof. The Trustee shall without any further action on the part of the County authenticate the Series 1978 Bonds upon the execution and delivery of the Indenture and the delivery to it by the County of \$1,000,000 principal amount Series 1978 Bonds executed as herein provided. The Trustee shall deliver the Bonds so authenticated to the County or upon the Written Request of the County to the purchasers of said Bonds set forth in said Written Request upon payment to the Trustee of the amount set forth in said Written Request. The Trustee shall apply the amount so paid to it as follows:

(a) the Trustee shall deposit in the Bond Fund an amount equal to the interest accrued on the Series 1978 Bonds from date thereof, to the date of delivery of and payment for the Series 1978 Bonds, and

(b) the Trustee shall pay the balance of such amount into the Construction Fund created under the provisions of Article III of this Indenture.

SECTION 2.03. All Bonds Equally and Ratably Secured. All Bonds from time to time authenticated and delivered under the Indenture shall be equally and ratably secured as to principal, interest and premium (if any) by the Indenture, without preference, priority or distinction of any Bond over any other Bond.

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