

FILED
GREENVILLE CO. S. C.

1429 11-953

FHA NO. 461-151615-203
NCNB 12-555805

MORTGAGE

This form is used in connection with mortgages insured under the new 40-year stability provisions of the National Housing Act.

25 4 33 PM '78
JENNIE S. TANKERSLEY
S. H. O.
STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

Mortgagee's Address:
PO Box 10338
Charlotte, NC 28237

TO ALL WHOM THESE PRESENTS MAY CONCERN:

FRED H. WHITE and ELLA WHITE of
Greenville County, S. C. hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto NCNB MORTGAGE SOUTH, INC.

a corporation
organized and existing under the laws of South Carolina hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of ELEVEN THOUSAND FIVE HUNDRED AND NO/100--
Dollars (\$11,500.00), with interest from date at the rate
of eight and three-quarters per centum (8 3/4 %) per annum until paid, said principal
and interest being payable at the office of NCNB MORTGAGE CORPORATION
in Charlotte, North Carolina
or at such other place as the holder of the note may designate in writing, in monthly installments of ONE HUNDRED
FIFTEEN AND NO/100 Dollars (\$115.00),
commencing on the first day of June, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of May, 1993.

NOT KNOWN ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville

State of South Carolina: being near the City of Greenville and being more partic-
ularly described as LOT NO. 220, Section 1 as shown on plat entitled "Sub-
division of Village Homes, F. W. Poe Mfg. Co., Greenville, S. C.," made
by Dalton & Neves, July 1950 and recorded in the RMC Office for Green-
ville County, S. C. in Plat Book Y at pages 26-31 inclusive. According
to said plat, the within described lot is also known as Lot 52 B Street
and has according to said plat the following metes and bounds:

BEGINNING at an iron pin on southeastern side of B Street at the joint
front corner of Lots 219 and 220, said iron pin being located 70 feet
from the northeast corner of the intersection of Sixth Avenue and B Street,
and running thence N 49-0 E 56.1 feet to an iron pin at the joint front
corner of Lots 220 and 238; thence S 41-32 E 83 feet to an iron pin in
the line of Lot No. 237; thence S 48-57 W 56.3 feet to an iron pin at
the joint rear corner of Lots 219 and 220; thence N 41-22 W 83.1 feet
to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors by deed of R. A.
Hudgens, to be recorded herewith.

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to repayment.

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