

P. O. Drawer 408
301 College Street
Greenville, South Carolina 29602

1420 (82)

FILLS
GREENVILLE CO. S. C.
MAR 21 3 16 PM '78
DUNNIE S. TARRERSLEY
S.M.C.



State of South Carolina)

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE)

To All Whom These Presents May Concern:

James T. and Bobbie S. Austin

(hereinafter referred to as Mortgagor) (SEND/S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty Nine Thousand One Hundred Fifty and no/100----- (\$ 39,150.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of -----

Three Hundred Fifteen and 3/100----- (\$ 315.03) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose:

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$300) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 17 on plat of Richmond Hills, Section III, recorded in the RMC Office for Greenville County in Plat Book JJJ at page 81, and said lot according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Richmond Drive at the joint front corner of Lots 17 and 18, thence with Richmond Drive, S. 35-20 E., 105 feet to an iron pin; thence S. 54-06 W., 140.8 feet to an iron pin; thence N. 35-23 W. 105 feet to an iron pin; thence N. 54-08 E., 144.5 feet to an iron pin to the point of beginning.

This conveyance is subject to all restrictions, zoning ordinances, setback lines, roads or passageways, easements and rights of way, if any, affecting the above described property.

This is the identical property conveyed to the Mortgagors herein by deed of Leonard G. Hill and Donna L. Hill of even date to be recorded herewith.

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RECORDED
FEB 12 1978

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