

Mortgagee's Mailing Address: 391 College Street
Greenville, S. C. 29601

1428 - 458

GREENVILLE 001810

APR 10 3 54 PM '79



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Charles S. Verdin, III and Linda Verdin

(hereinafter referred to as Mortgagor) (SEND S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and true sum of Nine Thousand Three Hundred Thirty Eight and 46/100ths

(\$ 9,338.46)

Dollars as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate; paragraph 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions; said note to be repaid with interest at the rate or rates therein specified in installments of

Ninety Eight and 09/100ths----- \$ 98.09) Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 14 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does, grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of First Avenue being known and designated as Lots Nos. 6, 7, and the major portion of Lot 8, Block C, of a subdivision known as Sunny Slope as shown on plat thereof prepared by R. E. Dalton, Engineer, May, 1919 and recorded in the R.M.C. Office for Greenville County in Plat Book F, at Page 86, and having the following metes and bounds, to-wit:

BEGINNING at iron pin on the northern side of First Avenue, joint front corner of Lots 5 and 6, and running thence with the northern side of First Avenue, N. 66-11 W. 168.5 feet, more or less, to a point at the intersection of First Avenue and Charleston Street; thence with Charleston Street, N. 40-40 E. 108 feet, more or less, to a point at the intersection of Charleston Street and Fortner Street; thence with the southern side of Fortner Street, S. 80-05 E. 109 feet, more or less, to an iron pin at the joint corner of Lots 5 and 6; thence with the joint line of said lots S. 9-43 W. 135.7 feet to the point of beginning.

This being the same property conveyed to the mortgagors by deed of Daniel M. and Sandra G. Durham of even date and to be recorded herewith.

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