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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: D & L PROPERTIES,
a General Partnership (hereinafter referred to as Mortgagor),

SEND GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto
PROFESSIONAL MORTGAGE COMPANY, INC., of Greenville, South Carolina
(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's
promissory note of even date herewith the terms of which are incorporated
herein, by reference in the sum of Two Hundred Fifty Thousand and No/100
(\$250,000.00) Dollars, with interest thereon from date until paid, at
the rate of nine and three-fourths (9 3/4%) percent per annum. The entire
outstanding principal balance and all accrued interest at the rate of nine
and three fourths (9 3/4%) percent per annum shall be due and payable in
equal monthly installments of Two Thousand Three Hundred Seventy-Two and
90/100 (\$2,372.90) Dollars each beginning April 1, 1978, and on the first
day of each month thereafter until March 1, 1998, when the balance of
principal then remaining with interest shall be due and payable. Each
installment is to be applied first to the payment of interest and then
to the reduction of principal. Prepayment privilege is in accordance
with the terms of the note of even date herewith.

WHEREAS, the Mortgagor may hereafter become indebted to the
said Mortgagee for such further sums as may be advanced or readvanced
to or for the Mortgagor's account for taxes, insurance premiums, public
assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of
the aforesaid debt, and in order to secure the payment thereof and of
any other and further sums for which the Mortgagor may be indebted to
the Mortgagee at any time for advances made to or for its account by the
Mortgagee, and also in consideration of the further sum of Three (\$3.00)
Dollars to the Mortgagor in hand well and truly paid by the Mortgagee at
and before the sealing and delivery of these presents, the receipt whereof
is hereby acknowledged, has granted, bargained, sold and released, and by
these presents does grant, bargain, sell and release unto the Mortgagee,
its successors and assigns the following described piece, parcel or lot
of land, with all improvements thereon, or hereafter constructed thereon:

ALL that certain piece, parcel or tract of land, together with all improve-
ments thereon, located, lying and being in the County of Greenville, State
of South Carolina, lying on the Northwest side of South Carolina Highway
14 containing 1.90 acres, more or less, as shown on survey entitled "Survey
for L. Reeves Dabney, et al", dated January 26, 1978, prepared by W. R.
Williams, Jr., Engineer and Surveyor, recorded in the R.M.C. Office for
Greenville County in Plat Book 6-J at Page 83, and having, according
to said survey, the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the Northwest side of South Carolina High-
way 14 at the joint corner of the within tract and property now or formerly
of Michelin Market Survey Corporation and running thence, S.36-46 W., 3.79
feet to a point; thence, S.39-48 W., 99.5 feet to a point; thence, S. 40-
45 W., 99.6 feet to a point; thence, S.41-15 W., 99.7 feet to a point;

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