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J. D. Boy 2046 - 27502

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE BY A CORPORATION

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Westboro Corporation, a corporation chartered under the laws of the State of North Carolina, having its principal place of business in Clarkton, Bladen County, North Carolina, successor by merger to Clarkton Mills, Inc., a North Carolina corporation, having its office and principal place of business in Bladen County, North Carolina, and successor Westboro Weaving Company, a New York corporation, having its office and principal place of business in the Borough of Manhattan, State of New York, (hereinafter referred to as Borrower) is well and truly indebted unto J. S. Singletary (hereinafter referred to as Mortgagee) as evidenced by the Borrower's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ONE HUNDRED FIFTY-THREE THOUSAND, NINE HUNDRED AND NO/100 (\$153,900.00) DOLLARS, due and payable in sixty (60) consecutive monthly installments as set forth in said Promissory Note of even date herewith.

WHEREAS, the Borrower may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Borrower's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That Westboro Corporation, a corporation organized under the laws of the State of North Carolina, (hereinafter referred to as Mortgagor), in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor or Borrower may be indebted to the Mortgagee at any time for advances made to or for their account by the Mortgagee, and also in consideration

Chandler & Hill, P. A.

ATTORNEYS & COUNSELORS AT LAW
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COUNTY CLERK
GREENVILLE

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