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GREENVILLE COUNTY, SOUTH CAROLINA  
Position 5  
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USDA-FmHA  
Form FmHA 427-1 SC  
(Rev. 10-19-76)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE is made and entered into by Joe M. Edwards and Johnnie H. Edwards

residing in Greenville County, South Carolina, whose post office address is  
Route 2, Box 205, Pelzer, South Carolina 29669.

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
February 24, 1978	\$27,400.00	8%	February 24, 2015

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

ALL that piece, parcel, or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and being on the northern side of Chandler Road and being shown as a 3 acre tract of land according to a plat of "Property of John Hopkins" dated November, 1977, by James L. Strickland and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin in the center of Chandler Road at the joint front corner of property herein conveyed and property now or formerly belonging to Mullikin and running thence with the line of property now or formerly of Mullikin, N. 17 W. 1020.1 feet to an iron pin of property now or formerly of Moore; thence with Moore property, N. 67-58 E. 210 feet to an iron pin; with line of property now or formerly of Hopkins, S. 17 E. 590.4 feet to an iron pin; thence, S. 73 W. 189.2 feet to an iron pin; thence, S. 17 E. 462.9 feet to an iron pin in the center of Chandler Road; thence with the center of Chandler Road, N. 70-37 W. 24.8 feet to an iron pin, the point of Beginning.

The within property is the same property conveyed to the mortgagors herein by that certain deed of John Hopkins, dated November 30, 1977, and which said deed is filed in the R.M.C. Office for Greenville County, South Carolina, on December 2, 1977, in Deed Book 1069, at FmHA 427-1 SC (Rev. 10-19-76) Page 532.

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