

# MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Mike A. Clark and Debbie S. Clark  
Greenville, South Carolina

of  
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Panstone Mortgage Service, Inc.

a corporation  
organized and existing under the laws of Georgia hereinafter  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Twenty-Seven Thousand Six Hundred Fifty and No/100ths**-----Dollars (\$ 27,650.00 ), with interest from date at the rate of **eight and one-half** per centum ( 8 1/2 ) per annum until paid, said principal and interest being payable at the office of **Panstone Mortgage Service, Inc.** in **Atlanta, Georgia**

or at such other place as the holder of the note may designate in writing, in monthly installments of **Two Hundred Twelve and 63/100ths**----- Dollars (\$ 212.63 ), commencing on the first day of **April** 19 78, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **March 1, 2008**

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville** State of South Carolina:

All that piece, parcel or lot of land situate, lying and being on the Northern side of Lanewood Drive in the County of Greenville, State of South Carolina being shown and designated as Lot No. 26 on a plat entitled "Pine Forest", prepared by Dalton & Neves, dated August 19, 1959, recorded in the R.M.C. Office for Greenville County in Plat Book QQ at Pages 106 and 107 and having, according to said plat and a more recent survey entitled "Property of Mike A. Clark and Debbie S. Clark, prepared by Webb Surveying and Mapping Company, dated February 10, 1978, the following metes and bounds:

BEGINNING at an iron pin on the Northern side of Lanewood Drive at the joint front corner of Lots Nos. 25 and 26 and running thence with the line of Lot No. 25 N. 26-30 W. 138 feet to an iron pin; thence N. 63-30 E. 100 feet to an iron pin on the Western edge of the right of way of Clearfield Road; thence with the Western edge of said right of way S. 26-30 E. 113 feet to an iron pin; thence with the Northwestern corner of the intersection of Clearfield Road and Lanewood Drive S. 18-30 W. 35.3 feet to an iron pin on the Northern side of Lanewood Drive; thence with the Northern side of Lanewood Drive S. 63-30 W. 75 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed from Joyce Ellison Raines dated February 14, 1978 and recorded in the R.M.C. Office for Greenville County in Deed Book 1073 at Page 645 on February 14, 1978.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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