

# MORTGAGE

THIS MORTGAGE is made this 1 day of February, 1978 between the Mortgagor, RICHARD JAMES ARMSTRONG AND MARIE D. ARMSTRONG (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of South Carolina, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seven Thousand Six Hundred and 00/100 (\$7,600.00) Dollars, which indebtedness is evidenced by Borrower's note dated February 1, 1978 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 1988;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land located in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 5 on a plat of Cool River Heights, situate in River Falls in Cleveland Township, as shown on a plat of J. C. Hill, said plat being recorded in the R.M.C. Office for Greenville County in Plat Book S at Page 5 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of River Drive at the joint front corner of Lots 4 and 5 and running thence S. 14 W. 315 feet, more or less, to a point in the center of Middle Saluda River; thence down the River in an easterly direction, approximately 175 feet to an iron pin in the corner of Lot 6; thence with the line of Lot 6, N. 6-30 W. 329 feet to an iron pin in the center of River Drive; thence with the center of said Drive, S. 83-30 W. 20 feet to an iron pin; thence continuing with said Drive, N. 61-30 W. 50 feet to an iron pin, the point of beginning.

BEING the same property conveyed to the Mortgagor herein by deed of John G. Conner, said deed being dated May 11, 1967, and recorded in the R.M.C. Office for Greenville County in Deed Book 820 at Page 249.

which has the address of Rt. 1, Cool River Drive Marietta, South Carolina  
(Street) (City)  
29661 (herein "Property Address");  
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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