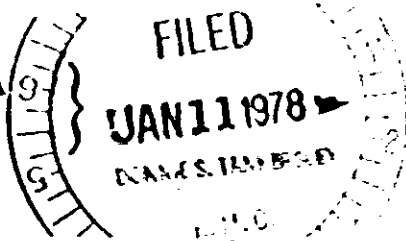


Mortgagee address: 201 Pacolet
Tryon, North Carolina 28782

BOOK 1420 PAGE 779

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, JOHN TIMOTHY JONES and TERESA ANN NEWTON JONES

(hereinafter referred to as Mortgagor) is well and truly indebted unto NORTH CAROLINA NATIONAL BANK

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FIVE THOUSAND AND 00/100-----Dollars (\$ 5,000.00) due and payable

in monthly installments of \$103.80 beginning February 1, 1978, and monthly thereafter until said principal and interest shall have been paid in full.

with interest thereon from _____ date at the rate of nine (9) per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville on the western side of Glenolden Drive, being shown as Lot 669, Lot 670 and Lot 671, on a plat of Lake Lanier Development, dated August 12, 1925, prepared by George Kershaw, and recorded in Plat Book H, at Page 3, in the RMC Office for Greenville County, reference being made to said plat for a complete metes and bounds description.

ALSO, all that piece, parcel or lot of land shown on the above plat as Lake Front land and described as follows:

BEGINNING at an iron pin in line of East Lake Shore Drive at the southeast corner of Kruck's lot (near Lots 630 to 640 as shown on Plat Book H at page 3) and runs thence with East Lake Shore Drive S 27-20 E 33 feet to an iron pin; thence N 53-20 W 20.7 feet to a point in or near the waters of Lake Lanier; thence with the line of Lake Lanier to an iron pin in Kruck's line; thence with Kruck's line S 69-10 E 36.7 feet to the point of beginning with frontage on East Lake Shore Drive of 33 feet and extending back with even width to the lake.

This is a portion of the property conveyed to the mortgagor by deed of William W. Lord, III, et. al., recorded on June 1, 1977, in Deed Book 1057, at Page 775, in the RMC Office for Greenville County.

GCTO -----2 JAN 11 78 334

RECEIVED
JAN 11 1978
\$ 5,000.00

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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