

2-11-78
MORTGAGE

1420-518

This form is used in connection with mortgages insured under the new 1-1 Uniformly provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM A. G. WALKER AND WILLIE JO WALKER
Greenville, South Carolina

of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

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MORTGAGE

a corporation
organized and existing under the laws of Alabama hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eighteen Thousand Six Hundred Fifty and
No/100----- Dollars (\$ 18,650.00), with interest from date at the rate
of eight and one-half per centum (8½ %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company
in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred
Forty-Three and 42/100----- Dollars (\$ 143.42),
commencing on the first day of February, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of January, 2008.

NOT KNOWN ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville,
State of South Carolina:

ALL that piece, parcel or lot of land in Greenville Township, Greenville County, State of
South Carolina, and on the east side of Watson Street in the City of Greenville, and being
known and designated as Lot No. 12 on plat of the property of Grace W. Griffith and
Charles P. Watson, as shown on plat thereof recorded in the RMC Office for Greenville
County in Plat Book "G", page 164, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the east side of Watson Street at the joint corner of Lots 11
and 12, which point is 153 feet from the Southeast intersection of Watson Street and Grace
Street, and running thence with the joint line of said Lots 11 and 12, N. 71-00 E. 116.4
feet, more or less, to an iron pin; thence S. 17-55 E. 51 feet to an iron pin, joint rear
corner of Lots Nos. 12 and 13; thence with the joint line of said lots, S. 70-58 W. 115.6
feet to an iron pin on Watson Street; thence with said Watson Street, N. 18-40 W. 51 feet
to the beginning corner.

Deed from Jewell C. Reavis, dated December 27, 1977 and Deed from Eula May C. Stockman
and Ethel C. Southern, dated January 6, 1978, recorded January 9, 1978, in the RMC Office
for Greenville County, S. C., in Deed Book 1071 at pages 586.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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