

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN.

BOOK 1420 PAGE 326

WHEREAS, Bobby and Betty Jo Phelps

(hereinafter referred to as Mortgagor) is well and truly indebted unto George N. Gault

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Eighteen Thousand Seven Hundred and Thirty Dollars (\$18,735.52) due and payable Five and 52/100-----

entire principal and interest due on December 14, 1992, interest to be computed from the time of January 14, 1978

with interest thereon from date at the rate of 9% per centum per annum, to be paid. December 14, 1992.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and shown as 1.0 acres on a plat entitled "Property of Bobby and Betty Jo Phelps," by T. H. Walker, Jr., dated February 20, 1971 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin near the center of the County Road leading to Unity Church, at the joint corner of property of Lanzo B. Sweeney, and running thence with the center of said road, S. 26-11 E., 132.4 feet to an iron pin; thence along other property of the grantors, S. 63-49 W., 329.0 feet to an iron pin; thence N. 26-11 W. 132.4 feet to an iron pin; thence along the joint line of property of Lanzo B. Sweeney, N. 63-49 E., 329.0 feet to an iron pin at the point of beginning.

This is the identical property conveyed to the Mortgagor by deed of Joe W. and Beatrice P. Sweeney as recorded in the R.M.C Office for Greenville County in Deed Book 910 at Page 31 dated March ____, 1971.

GCTO --- 1 JA 578 1042

RECORDED
MAY 10 1982
PER 1213

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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