

20. ACCELERATION OF TERM. This Mortgage is a Term Mortgage, which may be accelerated by Lender if the Note and/or its securing Future Advances, if any, fail to be paid when due. In the event of such acceleration, all amounts or increments of Borrower's interest in this Mortgage, as well as all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage and in collecting Lender's rentals as provided in paragraph 18 hereof, including, but not limited to, reasonable attorney's fees and 1% Borrower takes such action as Lender deems necessary to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpeded. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred.

20. ASSIGNMENT OF RENTS; APPOINTMENT OF RECEIVER. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 18 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the Property, including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

21. FUTURE ADVANCES. Upon request of Borrower, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, nor including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Note plus US \$.00

22. RELEASE. Upon payment of all sums secured by this Mortgage, this Mortgage shall become null and void, and Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

23. WAIVER OF HOMESTEAD. Borrower hereby waives all right of homestead exemption in the Property.

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

Signed, sealed and delivered
in the presence of:

Constance G. McBride
Jack H. Mitchell, III

Phillip Trammell (Seal)
—Borrower
Debbie Lynn Busby (Seal)
Debbie Lynn Busby —Borrower

STATE OF SOUTH CAROLINA

GREENVILLE

County ss:

Before me personally appeared Jack H. Mitchell, III and made oath that he now the
within named Borrower sign, seal, and as their act and deed, deliver the within written Mortgage; and that
he with Constance G. McBride witnessed the execution thereof.

Sworn before me this 15th day of December , 1977

Constance G. McBride (Seal)
Notary Public for South Carolina—My commission expires 5/22/83

Jack H. Mitchell, III
Jack H. Mitchell, III

STATE OF SOUTH CAROLINA,

County ss:

UNNECESSARY - MORTGAGOR UNMARRIED

I, a Notary Public, do hereby certify unto all whom it may concern that
Mrs. _____, the wife of the within named _____ did this day
appear before me, and upon being privately and separately examined by me, did declare that she does freely,
voluntarily and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever
desist from the within named GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, its Successors
and Assigns, all her interest and estate, and also all her right and claim of Dower, of, in or to all and singular the
premises within mentioned and released.

Given under my hand and Seal, this day of

.19

(Seal)

Notary Public for South Carolina—My commission expires

18408

Space Below This Line Reserved For Lender and Recorder

RECORDED DEC 16 1977 At 3:41 P.M.

P. O. Box 969
Greer, S. C. 29651

GREER FEDERAL SAVINGS AND LOAN
ASSOCIATION

TO

PHILLIP TRAMMELL and DEBBIE
LYNN BUSBY

REAL ESTATE MORTGAGE

6023

\$ 30,000.00
Lot 24, Ponder Rd., Ponder Rosa
Village, R.M.C. for G. Co., S.C.

DILLARD & MITCHELL, P.A.
X 15.10.80 Y 15.10.80

4328 NW-23