

GREENVILLE CO. S

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION AGREEMENT

For valuable consideration, the receipt of which is hereby acknowledged, North Carolina National Bank hereby subordinates the lien of that certain mortgage given by Suitt Properties, Inc., recorded November 30, 1976 in mortgage book 1384, page 65, Greenville County R.M.C. Office to the lien of the mortgage given by Suitt Properties, Inc. to A. E. Johnston, Jr. dated November 16, 1977, recorded November 18, 1977 in mortgage book 1416, page 158, Greenville County R.M.C. Office.

IN WITNESS WHEREOF, North Carolina National Bank has caused this Subordination Agreement to be executed by its duly authorized officers this 2nd day of December, 1977.

WITNESSES: NORTH CAROLINA NATIONAL BANK (SEAL)
By Henry G. Carrison
By Richard H. Quinn Asst. Sec.

STATE OF NORTH CAROLINA)
COUNTY OF MECKLENBURG) PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named North Carolina National Bank by its duly authorized officers, sign, seal and as its act and deed, deliver the within written Subordination Agreement, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

Richard H. Quinn

Sworn to before me this 2nd day of December, 1977.

Patricia C. Gendron (SEAL)
Notary Public for
My commission expires: 6/19/82

RECORDED DEC 15 1977 At 12:09 P.M.

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